

Item: _____ RESO 08-227
Fiscal Impact: _____ \$62,233.00
Funding Source: _____
Account #: _____
Budget Opening Required: ☐

ISSUE:

Purchase Agreement authorizing the sale of City-owned land in the Westridge Commerce Park to Geneva Rock Products, Inc.

SYNOPSIS:

Geneva Rock Products, Inc would like to purchase surplus property from West Valley City that adjoins their property on the northwest corner of Upper Ridge Road and 5400 South. This 17,000 sf irregularly shaped parcel is currently not being used by the City and will allow Geneva to more effectively utilize their property.

BACKGROUND:

With the construction of Upper Ridge Road and the parking area south of the USANA Amphitheater in 2000, a small section of City-owned land was left vacant between the roadway / parking area and the Geneva Rock Products, Inc. property. This irregularly shaped parcel totals 17,000 sf. In evaluating the potential uses of this property, it was determined to be unusable for any purposes of the City. Geneva Rock Products, Inc was approached about purchasing this parcel and they felt this additional property would allow them to more effectively use their land, allow for better security of their site, and allow for some limited expansion.

RECOMMENDATION:

Staff recommends the City Council approve of a Purchase Agreement authorizing the sale of 17,000 sf of city-owned property in the West Ridge Commerce Park to Geneva Rock Products, Inc.

SUBMITTED BY:

Brent Garlick